This market study serves as an effective planning guide for new and established control valve, actuator, and positioner suppliers. Control valves regulate the rate of fluid flow to maintain a process variable as close as possible to the desired set point. They provide key functionality for automated process control.

The overall demand for control valves from chemical, food & beverage, pulp & paper, and water and wastewater management end users have been relatively better than power generation and refining. The oil and gas industry also showed signs of improvement with the revival of control valve shipments to this industry. The power generation industry in India is the largest customer of control valve products in India. The industry is currently facing hindrance toward further expansion due to structural issues and overcapacity crisis. However, investments in other industries such as chemical and hydrocarbon look encouraging and are expected to continue during the forecast period.

Suppliers need to focus on product development through either joint ventures or strategic partnerships to take advantage of the opportunities afforded by such projects.

The study further explores the growing trend of third-party valve maintenance services and its impact on users.

For more information, please visit us at www.arcweb.com/market-studies/.

This study serves as an effective planning guide to stay abreast of technology advancements and explores in-depth key areas. These include:

- Major industry, economic, and user trends, and related growth potential
- Digitalization and its impact on valve automation
- How are technologies such as wireless networking, IIoT, and modular plant designs impacting the business?
- What major issues do control valve suppliers face?

For more information, please visit us at www.arcweb.com/market-studies/.