

Inventory Tank Gauging Devices Market Research

FIVE-YEAR MARKET ANALYSIS AND TECHNOLOGY FORECAST THROUGH 2020

USERS BENEFIT THROUGH INCREASED SAFETY AND COST CONTROL

ARC's market research report on inventory tank gauging devices investigates static quantity assessment of liquid products in bulk storage tanks. This is done by a tank gauging system that includes a radar, hydrostatic, or any other level measurement device. Tank gauging is required for the assessment of tank contents and tank inventory control.

Stricter regulations are emerging in the marine sector and tank farm management in order to prevent damages/harm to the environment and people due to tank overflow. For improved operational safety, ships are now being equipped/upgraded with safety technology to prevent spillage. This is expected to have a positive impact on shipments of SIL-rated devices going

forward. Moreover, users are now paying more attention to cost savings through accurate custody transfer.

Suppliers can also gain an understanding of users' perception on emerging technologies such as wireless communication, Industrial Internet of Things (IIoT), and the Cloud. In addition, both suppliers and users can discover how to leverage these technologies to improve processes. The market analysis report also examines the impact of pricing and cost pressures on the ITG devices market.

For more information about this research, please contact your ARC Client Manager or visit us at www.arcweb.com/market-studies/

STRATEGIC ISSUES

Users are exhibiting a cautious optimism toward inventory tank gauging devices. Nevertheless, various regulatory and cost factors are influencing user behavior. This report analyzes how suppliers can increase their value proposition by adopting market-relevant strategies and addresses:

- What user needs can ITG devices address?
- Are different strategies required for new installations vs. retrofit?
- Will new distribution channels be required?
- How is the market impacted by next-generation technologies and platforms?

RESEARCH FORMATS

This research is available as a concise, executive-level Market Analysis Report (PDF) or a Market Intelligence Workbook (Excel).

RESEARCH FOCUS AREAS

STRATEGIC ANALYSIS

Regional, Industry, and End User Trends

COMPETITIVE ANALYSIS

Market Shares of the Leading Suppliers

Market Shares by Region

North America

Europe, Middle East, Africa

Asia

Latin America

Market Shares by Revenue Category

Hardware

Software

Services

Market Shares by Industry

Chemical

Electric Power Generation

Food & Beverage

Marine

Metals

Mining

Oil & Gas

Pharmaceutical & Biotech

Plastics & Rubber

Pulp & Paper

Refining

Water & Wastewater

Others

Market Shares by Device Type

Contact/Guide Wave Radar

Hydrostatic Tank Gauging

Non-Contact Radar (Marine)

Non-Contact Radar (Non-Marine)

Servo

Market Shares by Communication

Protocol

Market Shares by Measured Medium

Market Shares by Sales Channel

MARKET FORECASTS & HISTORIES

Total Shipments of Inventory Tank

Gauging Devices

Shipments by Region

Shipments by Revenue Category

Shipments by Industry

Shipments by Device Type

Shipments by Communication Protocol

Shipments by Measured Medium

Shipments by Customer Type

Shipments by Sales Channel

INDUSTRY PARTICIPANTS

The research identifies all relevant suppliers serving this market.

The Worldwide Inventory Tank Gauging Devices Market

