After years of decline, mainly due to depressed oil and commodity prices, the global process automation I/O module market experienced moderate growth in revenues. In 2017, suppliers became cautiously optimistic once again as order activity began to pick up, especially for MRO activities and smaller scale projects. ARC too is cautiously optimistic about a recovery during the forecast period.

Process automation I/O module shipments grew worldwide in 2017. Even Latin America experienced small growth after years of decline as the markets suffered from steep cuts in oil & gas capital expenditures and project delays.

Technological trends include more intelligent and configurable I/O modules that help reduce the time and cost required to complete major retrofit projects. Digitization is also increasing the need for both automation and condition monitoring.

The ranking of suppliers in the global process automation I/O module market did not change much in 2017. Companies that could spread out their business to other process industries, rather than being overly dependent on the oil & gas industry, performed better in the last years.

For more information, please visit us at www.arcweb.com/market-studies/.

In the current environment of digitalization, the tasks and requirements for automation equipment are changing. This report addresses strategic questions such as:

- Who are the leading suppliers?
- How can we best position our process automation I/O modules in the market?
- Where are future opportunities for product suppliers and end users?