DIGITIZATION DRIVES GROWTH IN THE ASSET PERFORMANCE MANAGEMENT MARKET

The objective of asset performance management (APM) is to improve the reliability and availability of physical assets while minimizing risk and operating costs.

For purposes of this report, asset performance management includes five key domains: plant asset management, asset reliability, enterprise asset management, field service management, and asset integrity management.

End users in nearly all industries are realizing the benefits of digitization to leverage asset data from their large installed bases to improve their asset management practices.

Users can collect asset health data from various assets using sensors and take advantage of data analytics platforms to aggregate this data from disparate sources. The information can also be utilized to prioritize maintenance activities and help improve asset management processes to reap the benefits of reduced unplanned downtime and extend asset life with lower maintenance costs.

For more information about this research, please contact your ARC Client Manager or visit us at www.arcweb.com/market-studies/.

This report answers key strategic questions, such as:
- What is the market potential for various APM solutions?
- Who are the leading suppliers?
- What regions offer the greatest potential?

RESEARCH FORMATS

This ARC research is available in the form of a Market Intelligence Workbook (Excel) and/or a concise, executive-level Market Analysis Report (PDF), with or without detailed charts.

RESEARCH FOCUS AREAS

STRATEGIC ANALYSIS
Major Trends
Regional, Industry, and Market Trends
Strategic Recommendations

COMPETITIVE ANALYSIS
Market Shares of the Leading Suppliers
Market Shares by Region
  - North America
  - Europe, Middle East, Africa
  - Asia
  - Latin America

MARKET FORECASTS
Total Asset Performance Management Market
Shipments by Region
  - North America
  - Europe, Middle East, Africa
  - Asia
  - Latin America
Shipments by Product Category
  - Asset Integrity Management
  - Asset Reliability
  - Enterprise Asset Management
  - Field Service Management
  - Plant Asset Management
Shipments by Industry
  - Aerospace & Defense
  - Automotive
  - Buildings
  - Chemical

Worldwide Total Asset Performance Management Market

- 2017
- 2018
- 2019
- 2020
- 2021
- 2022

Pharmaceutical & Biotech
Pulp & Paper
Refining
Semiconductors
Telecommunications
Transportation & Logistics
Water & Wastewater

INDUSTRY PARTICIPANTS
The research identifies all relevant suppliers serving this market.